

# Economics

There are many benefits to majoring in economics at IWU.

Economics provides students with analytical skills that are useful in a variety of settings. Because economics offers a way of thinking about the world that complements many other fields, including business, education, finance, social service, politics, and law, it is not surprising to find many Illinois Wesleyan students pursuing a double major.

## Why Economics at Illinois Wesleyan?

- Economics has social relevance. Dealing with issues such as unemployment, poverty, economic development, and the quality of our environment, economics attracts students with an interest in understanding important economic problems and a desire to use what they learn to improve the human condition.
- As a student of economics, you develop critical-thinking and decision-making skills that will be valuable in your future professional life. The economics program builds on a foundation of theoretical and applied courses, including Basic and Intermediate Theory, Calculus and Statistics.
- A special feature of the department is the large number of students who work one-on-one with faculty in various types of collaborative research. Upper-division students have the opportunity to develop independent study projects on topics of special interest, and the department hires a few of our top students every year to work with individual faculty on their research projects.
- The Economics Society, our student-run club, hosts discussions, brings speakers to campus and publishes a unique economics journal, *The Park Place Economist* — one of only a few undergraduate journals of economics in the world.

## Learning from a Quality Faculty

The Department of Economics has a dedicated faculty who enjoy teaching and working with students one-on-one. Our faculty is able to combine their original research with their teaching, so they can share their learning with you. They also sponsor meaningful extra-curricular activities such as an economics club (The Economics Society), national economics honorary (Omicron Delta Epsilon), unique undergraduate journal (*The Park Place Economist*), and on-line journal (*The Undergraduate Economic Review*).

- **Dr. Craig Broadbent**, *Assistant Professor of Economics*  
*Ph.D. – University of New Mexico*  
Research uses experimental methods, and addresses water rights and water transfers in the U.S. southwest. He teaches Environmental Economics and Public Finance.
- **Dr. Amit Ghosh**, *Assistant Professor of Economics*  
*Ph.D. – Claremont Graduation University*  
Works on international economics and open-economy macroeconomics. His current research explores production-sharing trade and exchange rate pass-through, with particular reference to Asia. He teaches Intermediate Macroeconomics and Money and Banking.



## A Sampling of Courses Offered by Economics:

- The Economics of Gender, Race and Immigration
- Money and Banking
- International Trade
- Urban Economics
- Environmental and Natural Resource Economics
- International Finance
- Development of the U.S. Economy
- Labor Economics
- Industrial Organization and Public Policy
- Statistics for Business and Economics
- Public Finance
- Economics of Developing Countries
- Mathematical Economics
- History of Economic Thought

## Recent May Term Courses Related to Economics:

- European Economic Integration (travel to Spain)
- Game Theory Goes to the Movies
- Sports Economics
- Economics of the Arts

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“ I am proud to be a part of the Economics program. The faculty enjoys teaching, both in class and one-on-one. We have the range of expertise to offer courses

- **Dr. Robert Leekley**, *Associate Professor of Economics*  
*Ph.D. — Michigan State University*

Research is in public economics and is currently writing a textbook about statistics. In addition to Statistics, he teaches Microeconomics and Econometrics.

- **Dr. Diego Méndez-Carbajo**, *Associate Professor and Chair of Economics*  
*Ph.D. — Florida International University*

Works on European and Latin American open-economy macroeconomics. His current work focuses on inflation dynamics and economic integration. He teaches Intermediate Macroeconomics and International Finance.

- **Dr. Ilaria Ossella-Durbal**, *Associate Professor of Economics*  
*Ph.D. — Cornell University*

Current research explores the effects of productivity enhancement and international trade on economic growth. She teaches Statistics, the Economics of Developing Countries and Industrial Organization.

- **Dr. Michael Seeborg**, *Robert S. Eckley Distinguished Professor of Economics*  
*Ph.D. — University of Utah*

Author of numerous articles on the economic problems of disadvantaged groups, teaches Labor Economics and Senior Project. He is a winner of a University-wide award for teaching excellence.

## Putting Learning into Practice

- Graduates of the economics program pursue a variety of careers. About one-third continue study at the graduate level, with the most popular programs being in business (MBA), law (JD), and economics (MA and Ph.D.), including programs at The University of Notre Dame, Michigan State University and Columbia University.
- Of those students who pursue employment directly after graduation, many take positions as business analysts or in the financial services sector. Alumni of the economics program include business executives, consultants, financial analysts, bankers, bank examiners, university professors and attorneys. Recent alums are employed by Ernst & Young, PricewaterhouseCoopers, U.S. Bureau of Labor Statistics, Allstate and Cutler Group, among others.
- Many economics students also enrich their education by participating in off-campus programs. An internship is an excellent way to experience first-hand how economic principles are applied in business and government enterprises. Travel courses can give you a first-hand view of the ways that people live and organize their economies. And a semester or full year of study at a foreign university allows many of our students to immerse themselves in a foreign economy and culture.

on a wide variety of interesting topics. We welcome students into our research projects, and support our majors in their own.

I am proud of our students. Most come in knowing little economics. But they learn fast, from the faculty, and from each other. By their senior year our majors are organizing field trips, completing internships, editing their own volume of *The Park Place Economist* or presenting their own original research.

I am also proud of our alumni. They have gone on to succeed in all manner of graduate programs, including economics, environmental policy, labor and human resources, urban planning, business administration and law. Our alumni are spread out all over the country and the world. And they remain our friends.”

### Dr. Diego Méndez-Carbajo

Associate Professor of Economics  
and Department Chair



### For Further Information, Write or Call:

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