

Illinois Wesleyan University

Budgeted vs. Actual Revenues and Expenditures

	2003-2004			2004-2005			2005-2006		
	Final Budgeted	Actual	Actual as % of Total Revenues/ Expenses	Final Budgeted	Actual	Actual as % of Total Revenues/ Expenses	Final Budgeted	Actual	Actual as % of Total Revenues/ Expenses
REVENUES									
Tuition Provided by:									
Students	\$ 28,040,562	\$ 28,914,142	45.1%	\$ 30,734,699	\$ 31,305,307	46.9%	\$ 33,063,098	\$ 33,544,427	47.7%
Government Assistance Programs	2,967,220	2,738,655	4.3%	2,738,655	2,773,674	4.2%	2,592,388	2,549,437	3.6%
University Assistance Programs	17,282,000	17,161,506	26.8%	18,740,000	18,505,722	27.7%	20,552,681	20,334,021	28.9%
Total Tuition Income	\$ 48,289,782	\$ 48,814,303	76.2%	\$ 52,213,354	\$ 52,584,703	78.8%	\$ 56,208,167	\$ 56,427,885	80.3%
Endowment Allocation	\$ 7,948,469	\$ 7,948,469	12.4%	\$ 7,383,600	\$ 7,383,600	11.1%	\$ 7,777,076	\$ 7,777,076	11.1%
Private Gifts and Grants:*	6,336,618	3,821,876	6.0%	4,446,618	3,136,872	4.7%	3,750,000	3,361,595	4.8%
Annual Fund	4,446,618	1,423,096		1,500,000	1,554,204		1,635,000	1,652,177	
Major Gifts		1,567,188		2,946,618	1,098,390		2,115,000	1,288,057	
Unrestricted Deferred Gifts	1,890,000	831,592		-	484,278		-	421,361	
Annuity/Unitrust Transfers									
Additional Endowment Draw	\$ -	\$ 2,514,742	3.9%	\$ 2,324,962	\$ 2,678,903	4.0%	2,272,113	1,473,037	2.1%
Government Appropriations	330,000	433,335	0.7%	316,000	302,701	0.5%	318,000	350,983	0.5%
Miscellaneous Fees and Income	770,000	534,549	0.8%	666,000	683,640	1.0%	691,580	898,962	1.3%
Total Other Income	\$ 15,385,087	\$ 15,252,971	23.8%	\$ 15,137,180	\$ 14,185,716	21.2%	\$ 14,808,769	\$ 13,861,653	19.7%
REVENUES AVAILABLE FOR CURRENT OPERATIONS	\$ 63,674,869	\$ 64,067,274	100.0%	\$ 67,350,534	\$ 66,770,419	100.0%	\$ 71,016,936	\$ 70,289,538	100.0%
*In 2003-04, the format for reporting private gifts and grants changed									

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EXPENDITURES									
Instruction and Library	\$ 24,201,083	\$ 23,865,607	37.3%	\$ 25,343,071	\$ 24,837,246	37.0%	\$ 26,199,225	\$ 25,601,120	36.2%
Student Services	2,987,937	2,986,213	4.7%	3,134,977	3,010,474	4.5%	3,144,169	3,040,121	4.3%
General Administrative	1,814,908	1,875,683	2.9%	2,121,503	2,097,392	3.1%	2,004,439	1,953,723	2.8%
General Institutional	3,244,983	4,058,330	6.3%	3,168,779	3,835,595	5.7%	3,869,150	3,964,678	5.6%
External Relations and Admissions	6,353,105	6,336,822	9.9%	5,142,747	4,773,802	7.1%	5,268,239	4,981,772	7.0%
Plant Operations and Maintenance	5,208,349	4,858,271	7.6%	6,614,564	6,622,425	9.9%	6,682,270	6,811,857	9.6%
University Financial Aid	17,282,000	17,161,506	26.8%	18,740,000	18,505,722	27.5%	20,552,681	20,334,021	28.7%
Subtotal	\$ 61,092,365	\$ 61,142,432	95.4%	\$ 64,265,641	\$ 63,682,656	94.7%	\$ 67,720,173	\$ 66,687,292	94.2%
Mandatory Transfer (Debt Service)	\$ 2,772,549	\$ 2,748,529	4.3%	\$ 2,953,651	\$ 2,992,065	4.5%	\$ 3,230,101	\$ 3,493,057	4.9%
Plant Fund: Reserve for Renewals		175,000	0.3%	540,000	540,000	0.8%	612,580	634,854	0.9%
TOTAL EXPENDITURES AND TRANSFERS	\$ 63,864,914	\$ 64,065,961	100.0%	\$ 67,759,292	\$ 67,214,721	100.0%	\$ 71,562,854	\$ 70,815,203	100.0%
NET INCREASE BEFORE AUXILIARY ENTERPRISES (and % of Operating Revenues)	\$ (190,045)	\$ 1,313		\$ (408,758)	\$ (444,302)		\$ (545,918)	\$ (525,665)	

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AUXILIARY ENTERPRISES									
Revenues	\$ 11,543,039	\$ 11,695,909		\$ 11,996,693	\$ 12,042,409		\$ 12,429,139	\$ 12,168,129	
Expenditures	10,567,950	10,660,684		10,802,892	10,813,129		11,098,178	10,302,150	
Mandatory Transfer (Debt Service)	785,043	784,977		785,043	784,977		785,043	1,340,316	
Plant Fund: Reserve for Renewals		250,000							
Net Increase from Auxiliary Enterprises	\$ 190,046	\$ 248		\$ 408,758	\$ 444,303		\$ 545,918	\$ 525,663	
GAIN (LOSS) FOR FISCAL YEAR	\$ 1	\$ 1,561		\$ -	\$ 1		\$ 0	\$ (2)	