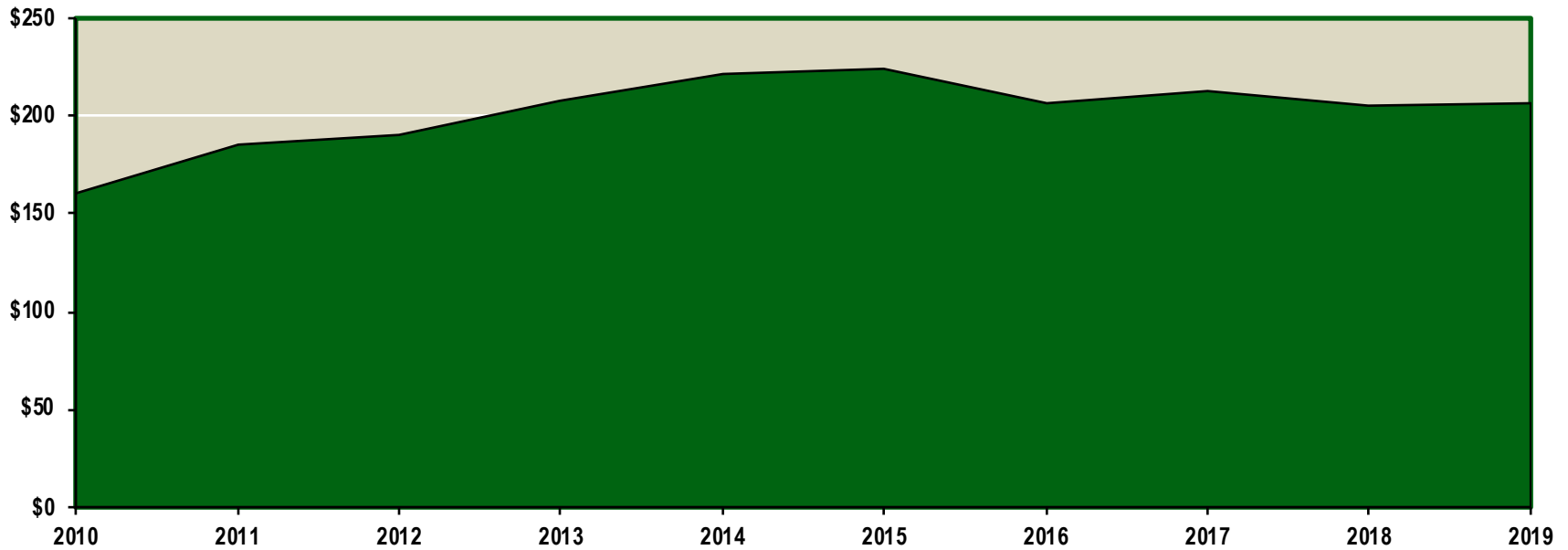


IWU ENDOWMENT MARKET VALUE

FISCAL YEAR		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Endowment (\$ in millions)		\$160.071	185.785	\$189.764	\$208.272	\$221.617	\$224.167	\$206.669	\$212.525	\$205.775	\$206.191
Percentage Change		5.9%	16.1%	2.1%	9.8%	6.4%	1.2%	-7.8%	2.8%	-3.2%	0.2%
Total Annual Return		7.1%	20.8%	4.7%	12.8%	7.8%	2.0%	-4.1%	9.3%	6.6%	1.7%
Endowment per FTE		\$77,704	\$88,892	\$91,014	\$103,618	\$110,587	\$118,733	\$112,749	\$120,206	\$124,939	\$122,007

Definitions and Notes - 1) Fiscal year ended June 30th. 2) The percentage change for FY 2010 was calculated using the FY 2009 EMV (151.141).

ENDOWMENT MARKET VALUE (\$ in millions)



Source: Business Office.