IWU SIX-YEAR GRADUATION RATES BY PELL GRANT AND STAFFORD LOAN RECIPIENTS: 2020 COHORT

	Recipients of a Federal Pell Grant	Recipients of a subsidized Stafford Loan who did not receive a Pell Grant	Students who did not receive either a Pell Grant or a subsidized Stafford Loan
Initial 2020 cohort of first-time, full-time, bachelor's (or equivalent) degree-seeking undergraduate students	113	141	187
Of the initial 2020 cohort, how many did not persist and did not graduate for the following reasons: deceased, permanently disabled, armed forces, foreign aid service of the federal government, or official church missions; total allowable exclusions:	0	0	0
Final 2020 cohort, after adjusting for allowable exclusions:	113	141	187
Of the initial 2020 cohort, how many completed the program in four years or less (by Aug. 31, 2024):	80	97	111
Of the initial 2020 cohort, how many completed the program in more than four years but in five years or less (after August 31, 2024 and by August 31, 2025):	11	8	4
Of the initial 2020 cohort, how many completed the program in more than five years but in six years or less (after August 31, 2025 and by August 31, 2026):	1	1	1
Total graduating within six years or by Aug. 31, 2026:	92	106	116
Six-Year Graduation Rate for 2020 Cohort	**81%**	**75%**	**62%**

Source: Office of the Registrar.