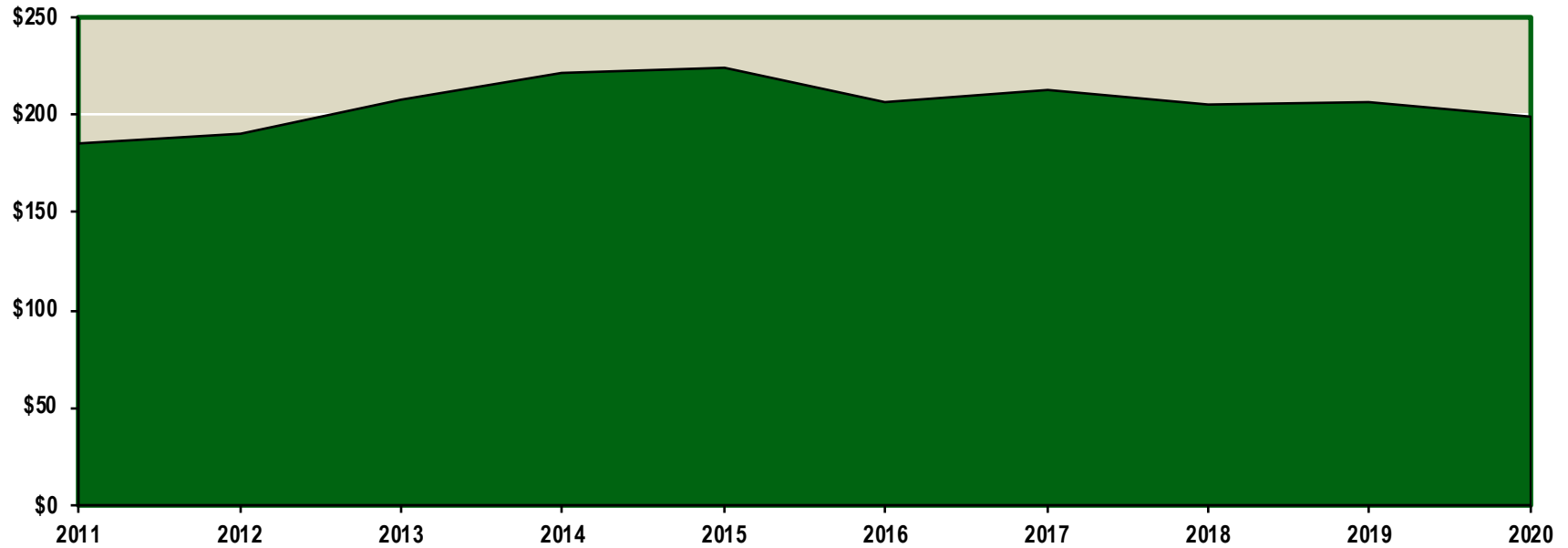


IWU ENDOWMENT MARKET VALUE

FISCAL YEAR	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Endowment (\$ in millions)	\$185.785	189.764	\$208.272	\$221.617	\$224.167	\$206.669	\$212.525	\$205.775	\$206.191	\$198.954
Percentage Change	16.1%	2.1%	9.8%	6.4%	1.2%	-7.8%	2.8%	-3.2%	0.2%	-3.5%
Endowment per FTE	\$88,892	\$91,014	\$103,618	\$110,587	\$118,733	\$112,749	\$120,206	\$124,939	\$122,007	\$122,811

Definitions and Notes - 1) Fiscal year ended June 30th. 2) The percentage change for FY 2011 was calculated using the FY 2010 EMV (160.071).

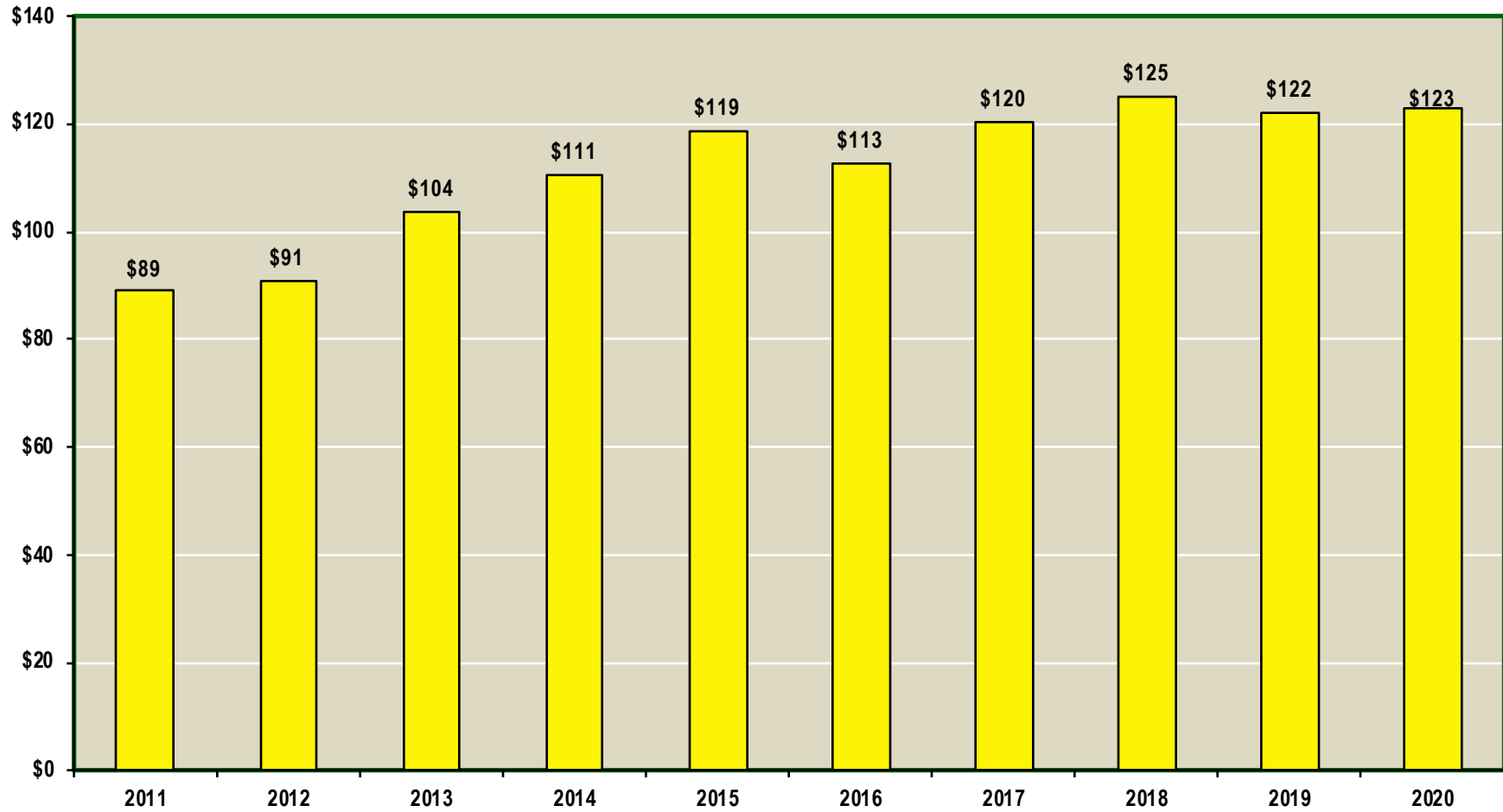
ENDOWMENT MARKET VALUE (\$ in millions)



Source: Business Office.

IWU ENDOWMENT MARKET VALUE

ENDOWMENT MARKET VALUE PER FTE (\$ in thousands)



Source: Business Office.