Illinois Wesleyan University Refund Policy COVID Clarification

August 2020

In the event Illinois Wesleyan University alters the manner of delivery of the academic program or is unable to offer housing and/or a meal program for the full duration of the academic year, this policy is meant to address refunds. Student-initiated changes in classification (such as "commuter" or "remote learner" status) may also result in a change to a student's cost of attendance, and are not impacted by this refund policy.

Illinois Wesleyan University issues <u>refunds for students who withdraw from the University</u> in accordance with existing policies that are aligned with federal laws and policies related to federal financial aid.

In the event that Illinois Wesleyan University may be forced to change its operations or method of delivery, including closing student housing, due to an emergency situation such as a government order related to the COVID 19 pandemic, or related to a local public health order or recommendation due to a public health threat, refunds will be considered by Illinois Wesleyan University and determined based on the unique circumstances of any such change. Illinois Wesleyan University will not offer refunds for its academic program, even if there are temporary changes to the modality of learning. We intend to deliver high quality educational opportunities to our students both inside and outside the classroom, regardless of the modality of learning.

Should a refund be offered, the amount will be based on the circumstances. Students should be aware of the following terms that may impact the amount of a refund received:

- 1. Institutional aid (merit and need-based aid provided by Illinois Wesleyan University) is offered to students based on the total cost of attendance, even when directed towards a specific service, such as tuition. Refunds reduce the total cost of attendance. For this reason, the amount of institutional aid a student receives will impact the amount of refund any student may receive on a proportional basis, including a refund for room and board only. For example, a student who receives institutional aid representing 30% of their overall cost of attendance would also have a corresponding 30% reduction in their refund eligibility. This reduction would be applied regardless of what service the institutional aid was offered for.
- 2. Refunds may be made available for some students only in the form of credit, to be used for future University expenses.
- 3. Because refunds or credits lower a student's overall cost of attendance, refunds may impact a student's eligibility for state or federal financial aid. The Financial Aid office will inform a student of any changes to their financial aid eligibility.
- 4. Refunds for Room and Board charges will not be considered after the University has surpassed the 60% period of attendance or occupancy.
- 5. A refund cannot exceed a student's out of pocket expenses.

Illinois Wesleyan reserves the right to update and amend this Refund Policy at any time and for any reason. Any questions regarding this refund policy should be directed to the Business office (busnoff@iwu.edu).