Accounting

Accountants are in demand in many types of organizations. They play a pivotal role in making key decisions for private companies, public accounting firms, government agencies and not-for-profit agencies. The accounting program at Illinois Wesleyan University provides depth of knowledge in accounting that complements the general skills developed by the University-wide liberal arts curriculum. This means that problem-solving, writing, discussion and group presentations play an important part in your major courses; you will come to understand and be able to apply, not just memorize, the principles and ideas you need to know.

Why Accounting at Illinois Wesleyan?

- IWU accounting graduates have had the highest pass rate on the CPA exam of any accounting program in Illinois and one of the highest pass rates in the nation.
- Individuals in most states must complete 150 semester hours of university course work to register for the CPA exam. Most traditional four-year colleges offer only 120-hour programs, which means students may face as much as an extra year of coursework to apply for the exam. At Illinois Wesleyan, through careful planning and by taking advantage of our distinctive May Term, students typically meet the 150-hour requirement in four years with little-to-no overloading.
- Junior accounting majors at IWU may apply for a full-time 10-week internship during their spring semester. Participating students remain on track to graduate in four years and have often secured a job by the end of this program.
- Students who complete the spring accounting internship typically earn between $10,000 and $15,000 during the 10-week program.
- At $52,814, accounting majors have the highest starting salary of all IWU graduates.

A Sampling of Courses Offered in Accounting:

- Accounting Theory and Practice
- Financial Management
- Accounting and Auditing Processes
- Cost Management
- Business Law
- Statistics
- Accounting & Auditing Concepts & Theory
- Tax Accounting
- Accounting for Decision Making
- Special Topics in Financial Reporting
- Advanced Accounting
- Not-for-Profit Accounting
- Marketing: Principles and Management
- Organization and Management

Recent May Term Courses Related to Accounting:

- The Enron Scandal: What were they thinking?
- Economics of the Arts
- The Asian Economic Miracle is More Than China (travel to Bangkok, Singapore, Beijing, Hong Kong, Malaysia, Vietnam)
- Accounting and Financial Frauds
- The European Union: Does it have a Future (travel to Brussels, London, Paris, Berlin, Athens and Istanbul)
Learning from a Quality Faculty

In all of your courses, our faculty provide you with excellent, individualized instruction. Faculty members also pursue research and professional activities, adding an important dimension to their in-class teaching. Some of our accounting faculty and their interests include:

- **Darryl Brown**, Assistant Professor of Business Administration
  Ph.D. — University of Arizona
  Specializes in individual and corporate taxation.

- **Sally Fitzgibbons**, Assistant Professor of Accounting
  M.A.S. — University of Illinois
  Specializes in financial accounting, auditing and fraud, and brings extensive experience as a financial executive and consultant to the classroom.

- **Gerald Olson**, Professor of Accounting
  M.S. in accounting — Illinois State University
  M.S. in business education — Illinois State University
  Coordinates the Division’s popular and successful internship program and advises the Student Accounting Society.

- **Elisabeta Pena**, Associate Professor of Accounting
  Ph.D. — University of New Orleans

- **David Willis**, Associate Professor of Accounting
  Ph.D. — Ohio State University
  Ph.D. — University of Cincinnati
  Specializes in financial accounting and auditing.

Putting Learning into Practice

- Classroom instruction is augmented by superior classroom facilities.
- IWU’s Accounting Society, the American Marketing Association and IWU Law Society are open to all students interested in these fields.
- May Term, summer or semester-long internships provide students with an opportunity to gain practical experience in the workplace.
- Students with an international interest may pursue May Term study in Asia or Eastern and Western Europe.
- Many IWU accounting majors have accepted job offers prior to the beginning of their senior year. Recent accounting majors have accepted jobs at Ernst & Young, KPMG, PricewaterhouseCoopers, Deloitte & Touche, Clifton Gunderson, Grant Thornton, RSM McGladrey, State Farm, Caterpillar and Kraft, among others.

In recent years, Illinois Wesleyan accounting graduates have accepted positions with all of the major accounting firms and with leading corporations around the country. Their liberal arts background continues to benefit them in their careers as well, and most move quickly up the corporate ladder to positions of greater responsibility. Corporate recruiters have often commented on how much they enjoy visiting the IWU campus because of the poise and preparation of the graduates in our accounting program.”

Jerry Olson
Chair of Accounting & Financial Services Department and Professor of Business Administration

For Further Information, Write or Call:

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