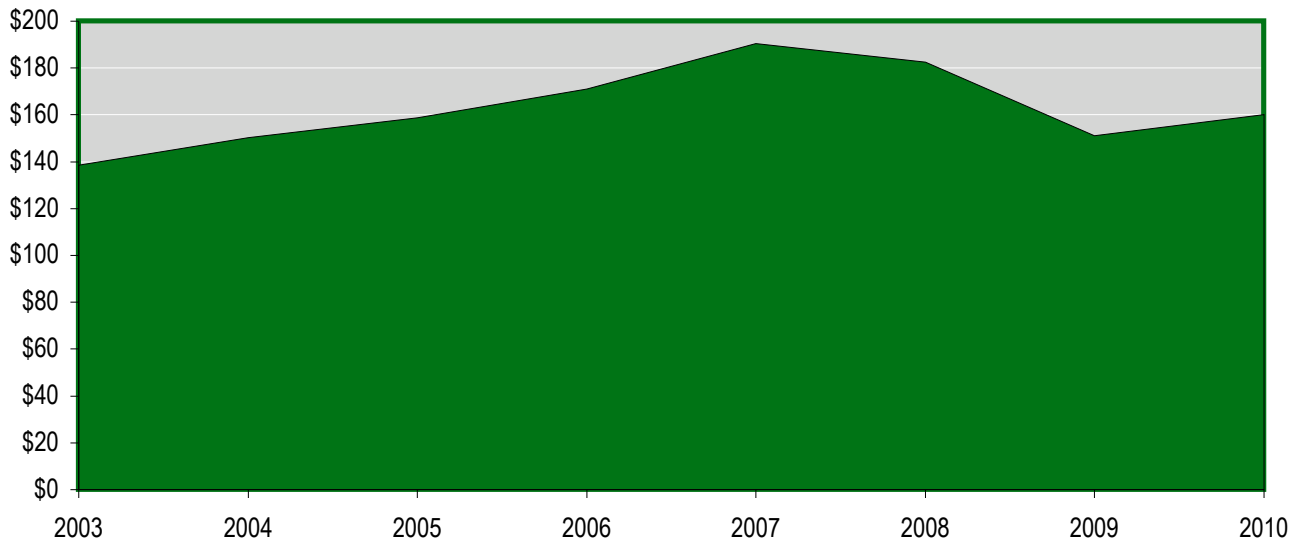


IWU ENDOWMENT MARKET VALUE

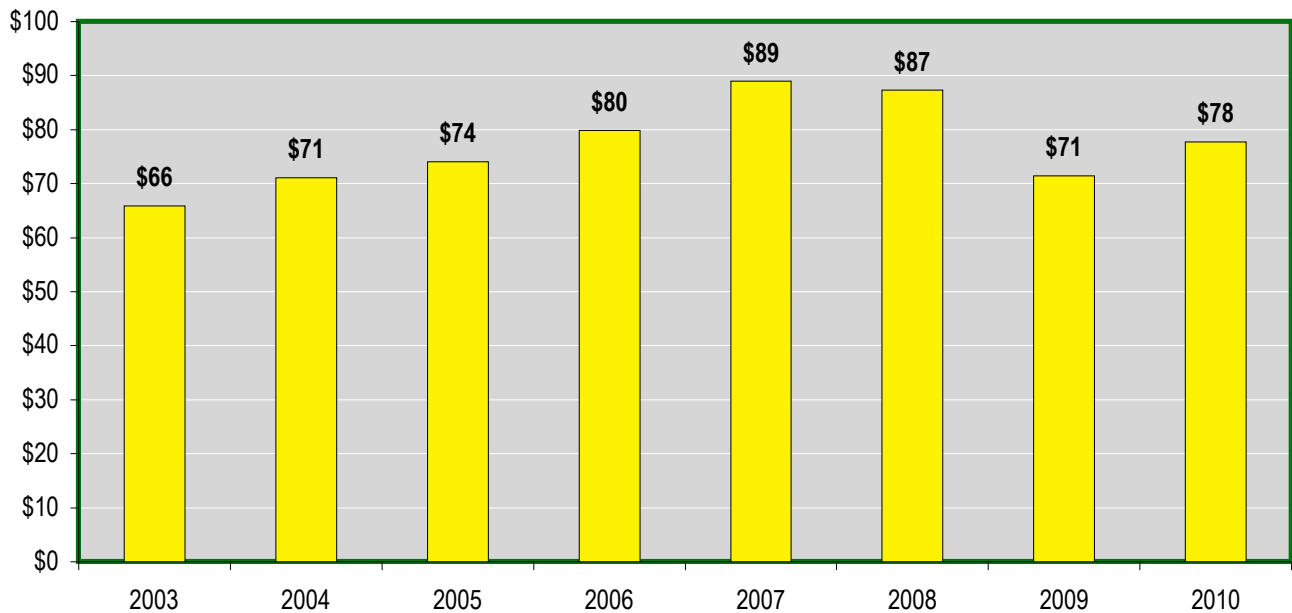
FISCAL YEAR	2003	2004	2005	2006	2007	2008	2009	2010
Endowment (\$ in millions)	\$138.468	\$150.260	158.729	\$171.101	\$190.471	\$182.476	\$151.141	\$160.071
Percentage Change	1.4%	8.5%	5.6%	7.8%	11.3%	-4.2%	-17.2%	5.9%
Total Annual Return	1.2%	17.9%	14.0%	13.6%	17.0%	-5.0%	-13.7%	7.1%
Endowment per FTE	\$65,886	\$71,497	\$75,157	\$79,880	\$89,034	\$87,351	\$71,394	\$77,704

Definitions and Notes - 1) Fiscal year ended June 30. 2) The percentage change for FY 2003 was calculated using the FY 2002 EMV (136.603).

ENDOWMENT MARKET VALUE (\$ in millions)



ENDOWMENT MARKET VALUE PER FTE (\$ in thousands)



Source: Vice President for Business and Finance.