

Risk Management

Illinois Wesleyan is one of very few small universities in the country that offer a complete degree program in the field of risk management, which includes the study of insurance. Risk management is a systematic approach to minimizing an organization's exposure to risk. A risk management system includes various policies, procedures and practices that work in unison to identify, analyze, evaluate, address and monitor risk. The objective of the major is to provide students with the knowledge and skills to enable them to compete successfully for career opportunities in risk management, insurance, and financial planning.

As a risk management major, you'll benefit from Bloomington's status as a national insurance center. The city hosts the State Farm corporate headquarters and the Country Companies Insurance & Financial Services home office, providing you with excellent internship and post-graduation employment opportunities.

Why Risk Management at Illinois Wesleyan?

- Responds to today's job market, in which individuals with highly developed analytical and problem-solving skills are in great demand.
- Curriculum includes courses that teach you analytical principles and is capped by a seminar class in which you confront current issues.
- Small-school environment guarantees faculty-led discussions in all classes.
- Opportunity to learn from faculty members who hold one or both of the professional designations of Chartered Life Underwriter (CLU) or Chartered Property & Casualty Underwriter (CPCU); also meet and work with insurance professionals through local CLU and CPCU chapters.
- Option to take free CLU and CPCU classes, work toward a professional designation and take the national proficiency examinations at Illinois Wesleyan.
- Provides excellent theoretical and analytical preparation for careers in a wide variety of profit-seeking businesses and not-for-profit agencies.
- With the help of their faculty, majors are able to pursue numerous risk-management scholarships.



A Sampling of Courses Offered by Risk Management

- Accounting for Decision Making I and II
- Business Law I
- Financial Management
- Introduction to Risk Management and Finance
- Investments
- Life/Health/Social Insurance
- Marketing: Principles and Management
- Organization and Management
- Risk Management and Property/Liability Insurance Seminar
- Seminar in Risk Management and Insurance
- Statistics for Business and Economics



“ Risk Management is a true liberal arts major within business in this sense: it seeks to understand a business, as well as the business environment, from a

variety of complementary and competing perspectives. It seeks to manage for risk, anticipate change, capitalize on trends and plan for the worst. To do this we need students who make connections across disciplines—and even across subjects within business. The reward is a major that puts you in a position to contribute to an organization in important and lasting ways, and a perspective on the business world that will give you a competitive advantage in your career.”

Learning from a Quality Faculty

- **Robert Kearney**, *Associate Professor of Business Administration*
J.D., M.B.A. — University of Notre Dame and University of Illinois – Chicago
Clerked for the U.S. Seventh Circuit Court of Appeals, teaches business and employment law and is a national award-winning researcher in the field.
- **Jeungbo Shim**, *Assistant Professor of Business Administration*
Ph.D. — Georgia State University
Research interests include financial risk management and policy issues in risk management/insurance. Teaches classes in investments, property-liability insurance, portfolio management, and introduction to risk management and insurance.
- **Elisabeth Pana**, *Assistant Professor of Business Administration*
Ph.D. — University of New Orleans
Research interests include mergers and acquisition, as well as joint ventures and strategic alliances. Teaches classes in financial management, portfolio management and seminar in finance.

Putting Learning into Practice

- At Illinois Wesleyan, classroom instruction is enhanced by outstanding facilities and opportunities. The business department is a major user of the IBM computer classrooms and labs in Buck Memorial Library, and the entire department will eventually move into the new classroom building that is to feature state-of-the-art classrooms, resource rooms and study areas.
- Students are encouraged to seek membership in a wide variety of student organizations, from Student Accounting, to the American Marketing Association, to the Risk Management and Finance Association, to the Titan Law Club.
- Students may also gain practical experience in the workplace through May Term or semester-long internships. Positions are available locally and in cities throughout the country with such major employers as IBM, Caterpillar, Ernst & Young and State Farm Insurance. Students with an interest in international business may pursue May Term study in Asia or Europe.

Professor Robert Kearney

Associate Professor of Business Administration



For Further Information, Write or Call:

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